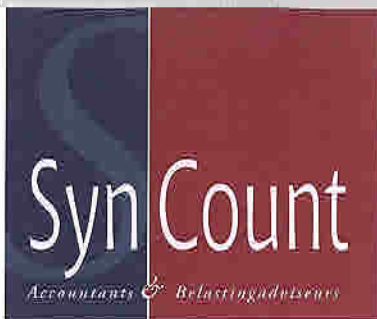


Foundation International Child  
Development Initiatives in Leiden

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To the Board of the Foundation  
International Child Development Initiatives  
Hooglandse Kerkgracht 17  
2312 HS Leiden

Bodegraven, 8 april 2010

Reference: 019660/JRK/SKO/ERI

Dear members of the Board,

#### AUDITOR'S REPORT

We have audited the accompanying financial statements 2009 of the Foundation International Child Development Initiatives, Leiden which comprise the balance sheet as at 31 December 2009, the profit and loss account for the year then ended and the notes.

#### Management's responsibility

Management of the Foundation International Child Development Initiatives is responsible for the preparation and fair presentation of the financial statements, in accordance with appropriate law- and legislation. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

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Auditor's responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with Dutch law. This law requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of the Foundation International Child Development Initiatives at 31 December 2009, and of its result for the year 2009 then ended in accordance with appropriate law- and legislation.

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GENERAL

The Foundation International Child Development Initiatives was founded in Leiden on 28<sup>th</sup> April 1994. At 16<sup>th</sup> January 2001 the regulations have changed.

The objective of the foundation is to encourage the policy, the practice and the theory of intervention programs on behalf of the children in subordinated situations.

The foundation tries to accomplish their objective by enlarging and putting their expertise to everyone's disposal, to investigate and study, to establish and intensify a professional network and joint ventures, to organize meetings, to produce as well as to publish information and finance intervention programs.

Constitution of the board

The general board of the foundation has the following constitution as at 31 December 2009:

- D.M. Dunham, chairman
- E. Bruning
- A. Offers
- M.J.J.M. Malmberg
- J. Ferrier

If necessary, we are prepared to provide further information.

Yours sincerely,  
SynCount Accountants & Belastingadviseurs B.V.



drs. S. Koeleman RA

Foundation International Child Development Initiatives, Leiden

BALANCE SHEET AT 31 DECEMBER 2009

	<u>31-12-2009</u>	<u>31-12-2008</u>
	€	€
<u>FIXED ASSETS</u>		
Tangible fixed assets	34.965	13.315
	=====	=====
<u>CURRENT ASSETS</u>		
Prepayments and accrued income	121.021	226.353
Cash and bank	156.365	249.253
	<u>277.386</u>	<u>475.606</u>
	=====	=====
<b><u>TOTAL ASSETS</u></b>	<b><u>312.351</u></b>	<b><u>488.921</u></b>
	=====	=====
<u>CAPITAL AND RESERVES</u>		
Capital and reserves	127.374	151.872
	=====	=====
<u>CURRENT LIABILITIES</u>		
Taxation and social security	13.241	13.939
Accruals	171.736	323.110
	<u>184.977</u>	<u>337.049</u>
	=====	=====
<b><u>TOTAL LIABILITIES</u></b>	<b><u>312.351</u></b>	<b><u>488.921</u></b>
	=====	=====

Foundation International Child Development Initiatives, Leiden

INCOME AND EXPENDITURE 2009

	<u>2009</u>	<u>2008</u>
	€	€
Subsidies/other income	825.953	973.462
Direct project costs	- 404.975	- 514.290
	<u>420.978</u>	<u>459.172</u>
	=====	=====
<u>Costs</u>		
Wages and salaries	391.401	365.291
Other staff costs	19.531	6.559
Depreciation	5.009	2.060
Housing costs	4.558	1.796
Other operating costs	27.980	36.211
	<u>448.479</u>	<u>411.917</u>
	=====	=====
<u>Operating result</u>	- 27.501	47.255
Interest income	3.003	1.872
<b><u>Deficit/Surplus</u></b>	<u>- 24.498</u>	<u>49.127</u>
	=====	=====

NOTES ON THE BALANCE SHEET AT 31 DECEMBER 2009

General principles of accounting

Unless in the notes mentioned otherwise, all assets and liabilities are accounted for the nominal value on a historical cost basis.

The tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less the estimated residual value of each asset over its estimated useful life.

Current assets are valued at nominal value, if necessary with a provision for bad debts.

Profit and loss are accounted for in the financial year they relate to.

Foundation International Child Development Initiatives, Leiden

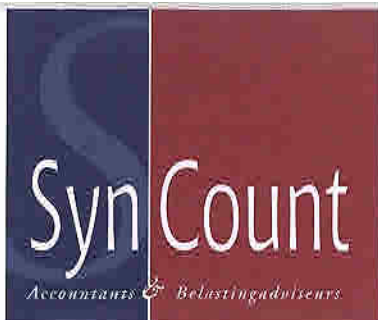
A S S E T S

FIXED ASSETS

<u>Tangibele fixed assets</u>	<u>31-12-2009</u>	<u>31-12-2008</u>
	€	€
Bookvalue at beginning of year	13.315	-
Additions/Disposals	26.659	15.375
Depreciation	- 5.009	- 2.060
Bookvalue at end of year	<u>34.965</u>	<u>13.315</u>
	=====	=====

CURRENT ASSETS

<u>Prepayments and accrued income</u>	<u>31-12-2009</u>	<u>31-12-2008</u>
	€	€
Liberty Foundation	-	48.427
Hydea Consulting Ltd	-	4.287
World Bank	-	12.556
Hogeschool Utrecht	-	500
Matra Rumania	-	55.957
Wijken voor Kinderen	-	14.280
Matra Flex Bulgary	-	31.099
Schiefbaan Hovius	17.790	17.890
Partos Advice	3.283	3.138
Matra Kroatië	59.114	27.595
Foundation Kinderpostzegels	8.000	8.000
Prepaid pensions	18.786	-
Partnership programm to declare KOG	1.200	-
Leonardo da Vinci	3.974	-
Structural fund live skills	12.639	-
Security project fellowship	500	-
UTSN	4.790	-
Others	3.584	2.624
	<u>133.660</u>	<u>226.353</u>
Provision for bad debts	- 12.639	-
	<u>121.021</u>	<u>226.535</u>
	=====	=====



Cash and bank

Cash  
ING  
ASN  
Fortis  
Fortis Deposito

<u>31-12-2009</u>	<u>31-12-2008</u>
€	€
155	460
87.228	239.846
68.982	-
-	3.200
-	5.747
<u>156.365</u>	<u>249.253</u>
=====	=====

Foundation International Child Development Initiatives, Leiden

L I A B I L I T I E S

<u>CAPITAL AND RESERVES</u>	<u>31-12-2009</u>	<u>31-12-2008</u>
	€	€
Capital and reserves at 1 January	151.872	102.745
Net result	- 24.498	49.127
Capital and reserves at 31 December	<u>127.374</u>	<u>151.872</u>
	=====	=====

This concerns the buffer capital of the foundation. The annual net result of the foundation strongly changes and is transferred to or abstracted from the capital and reserves of the foundation.

CURRENT LIABILITIES

<u>Accruals</u>	<u>31-12-2009</u>	<u>31-12-2008</u>
	€	€
Deferred subsidies	121.928	219.090
Auditing and administration costs	5.000	5.000
Reservation holiday allowance	11.419	8.862
Due to partner Matra Rumania	-	51.257
Outstanding pension liabilities	18.786	18.030
Reservation removal	-	5.000
Costs Youth Activism.net	4.000	-
Other	10.603	15.871
	<u>171.736</u>	<u>323.110</u>
	=====	=====

<u>Deferred subsidies</u>	<u>31-12-2009</u>	<u>31-12-2008</u>
	€	€
Plan Nederland	-	116.416
ICCYS	-	9.000
Suriname	-	6.750
Partnership programm	-	37.465
Kinderonderzoeksgroep	-	11.000
Trust of programmes	-	16.226
Matra Serbia	54.698	22.233
Project Armoede en vrijetijdsbesteding	25.507	-
Young in the Caribbean	6.750	-
UPSI	7.000	-
HUB programm	27.973	-
	<u>121.928</u>	<u>219.090</u>
	=====	=====

Foundation International Child Development Initiatives, Leiden

NOTES ON INCOME AND EXPENDITURE 2009

<u>SUBSIDIES/Other income</u>	<u>2009</u>	<u>2008</u>
	€	€
ICCYS	95.132	98.203
VPSI Surinam	-	9.385
SPPCO	-	3.315
Klimop Surinam Foundation	-	3.315
Surinamese Foster Care Foundation	-	1.875
Surinam Newsletter	-	13.250
Unicef OVC for Surinam	6.673	4.084
Partnership Programm	28.500	28.762
Partos Advice	3.283	3.138
UPSI	51.416	-
Youth Activism.net	6.870	-
Structural fund live skills	-	-
Niha Turkey	33.202	-
Plan Netherlands	65.000	117.384
No child left behind	38.177	12.746
USAID Albania	-	23.547
Feasibility study Turkey	-	12.480
Leonardo da Vinci	27.027	-
HUB programm	50.277	-
Children in Suriname	17.790	-
IPCI Trust of programmes	32.197	-
Cyprus	-	136.808
Barriers Roma	-	7.000
Wijken voor kinderen	-	28.280
Matra Livingroom Seminar	-	6.789
Matra Croatia	105.519	194.698
Matra Serbia	122.565	119.822
Matra Bulgary	-	31.099
Matra Flex Slovakia	67.140	-
Matra Rumania	1	80.263
Power of picture book	35.750	-
Follow up partnership	5.760	-
Geweldloos disciplineren Suriname	8.537	-
Culture of Violence	-	1.440
EFSC	-	5.000
Hydea Proposal Evaluation	-	8.487
Kinderonderzoeksgroep	17.000	1.500
ECD Russia/Siberia	6.388	12.556
Other	1.749	8.236
	<u>825.953</u>	<u>973.462</u>
	=====	=====

Foundation International Child Development Initiatives, Leiden

<u>WAGES AND SALARIES</u>	<u>2009</u>	<u>2008</u>
	€	€
Gross wages	344.508	305.671
Sickness benefit	- 7.107	- 3.838
Social securities and pension premiums	54.000	63.458
	<u>391.401</u>	<u>365.291</u>
	=====	=====

Personnel

During the year 2009 the number of employees was 7,6  
(2008: 6,2).

<u>OTHER STAFF COSTS</u>	<u>2009</u>	<u>2008</u>
	€	€
Insurance	6.218	3.398
Other staff cost	13.313	3.161
	<u>19.531</u>	<u>6.559</u>
	=====	=====

<u>OTHER OPERATING COSTS</u>	<u>2009</u>	<u>2008</u>
	€	€
Publication and advertisements	-	3.848
Literature	561	543
Contributions	1.678	1.627
Telephone costs	3.340	3.374
Postage	261	737
Insurance costs	1.864	4.835
Auditing and administration costs	7.499	6.389
Office supplies	2.528	2.085
Travel and representation costs	2.479	3.903
Intern costs	1.501	-
Little investments	706	-
Printed matter	1.640	-
Computer costs	-	956
Website costs	-	3.997
Program development	1.921	3.808
Sponsoring	2.000	-
Others	2	109
	<u>27.980</u>	<u>36.211</u>
	=====	=====